

MINUTES OF A CALLED MEETING OF THE BOARD OF DIRECTORS OF
TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE
HELD IN THE DISTRICT OFFICE, IN FORT WORTH, TEXAS, ON THE
3RD DAY OF DECEMBER, 1935, AT 4:30 P. M.

The call of the roll disclosed the presence of all Directors as follows, v i z:

C. A. Hickman
E. E. Bewley
W. K. Stripling
Joe B. Hogsett
W. S. Cooke

At this meeting Director Hickman, President, presided; Director Stripling acted
in his capacity as Secretary.

At this time and place the following proceedings were had and done, viz:

1.

Director Hickman stated that this meeting had been called to finally determine whether or not the District should sell and deliver to the Federal Emergency Administration of Public Works the 126 bonds heretofore tendered to the Administrator for sale. It was explained that the tender of sale referred to was covered by the Loan and Grant Agreement between the District and the United States of America, under P. W. A. Docket No. 5984. It was further explained that the United States had agreed to purchase said bonds, subject to the requirement that the 13 bonds having maturity in 1970, and the 113 bonds having maturity in 1971, be cancelled and that in lieu thereof the District issue 126 bonds having serial maturities from 1945 to 1964, both inclusive. It further was explained that under the agreement for purchase the United States had given this District the option not to sell and deliver these bonds to the United States, but in lieu thereof to sell the bonds upon the open market, with the understanding that the Administrator would proceed to carry out the contract between the United States and this District, in so far as related to the out-right grant, which was embraced in the Loan and

Grant Agreement made between the District and the said Government on September 17, 1935.

In this connection reference here is made to paragraph 3 on page 2 of the Loan and Grant Agreement, as authority herefor.

2.

There was full consideration of this matter, whereupon Director Bewley made a motion that the appropriate officers of this District, its Attorneys and Engineers, do, with all possible dispatch, file with the Fort Worth office of the Federal Emergency Administration of Public Works, notification concerning the present financing plans of this District, under the Loan and Grant Agreement entered into between this District and the Federal Government on September 17, 1935, wherein it would be shown that this District, under authority of paragraph 3 on page 2, of the Loan and Grant Agreement entered into under P. W. A. Docket No. 5984, has elected to release the Federal Government from its obligation to purchase the 126 bonds described in subdivision (e) of paragraph 2 on page 1 of said Loan and Grant Agreement. Further that, notwithstanding the sale of the District's bonds to persons other than the United States, it is the desire and plan of this District to avail itself of the out-right grant contemplated in said paragraph 3 on page 2 of said contract.

Further that, this District having found a market for its bonds, more favorable than that provided by the United States, should at once proceed to make sale of 76 of its bonds having maturity in the year 1971, as now issued and registered with the Comptroller of Texas; and that, all other unsold bonds of the District do hereby be withdrawn from the market, until such future time as this District may find necessity for the sale thereof.

Director Stripling seconded the adoption of the motion. Upon a

10
vote being taken all the Directors voted for the motion. The motion was carried and it was so ordered.

3.

No further business was presented and the meeting was adjourned.

APPROVED:

C. P. Schuman
As President

W. K. Dupling
As Secretary

TARRANT COUNTY WATER CONTROL AND
IMPROVEMENT DISTRICT NO. 1

DOCKET No. 5984

ENG. REF. No. 690

ALLHANDS AND DAVIS		GIFFORD-HILL CO. INC.		WOMACK- HENNING		L.J. MILES	
UNIT PRICE	AMOUNT	UNIT PRICE	AMOUNT	UNIT PRICE	AMOUNT	UNIT PRICE	AMOUNT
	\$6800.00		\$6000.00		\$10,000.00		\$6000.00
150.00	1500.00	150.00	1500.00	85.00	850.00	150.00	1500.00
0.24	81,996.00	0.209	71,404.35	0.212	72,429.60	0.22	75,162.00
0.02	23,200.00	0.01	11,600.00	0.02	23,200.00	0.015	17,400.00
0.135	5366.25	0.17	6,757.50	0.15	5,962.50	0.20	7950.00
0.40	320.00	0.17	136.00	0.212	169.60	0.20	160.00
290.00	8700.00	154.00	4620.00	100.00	3000.00	100.00	3000.00
-	3000.00	-	3000.00	-	2650.00	-	3000.00
-	4200.00	-	4200.00	-	4075.00	-	4000.00
-	5100.00	-	5000.00	-	5000.00	-	5000.00
25.00	250.00	18.00	180.00	20.00	200.00	25.00	250.00
15.00	150.00	8.00	80.00	12.00	120.00	10.00	100.00
0.08	32.00	0.05	20.00	0.05	20.00	0.06	24.00
3.00	60.00	1.50	30.00	2.00	40.00	1.50	30.00
	\$133,874.25		\$108,528.35		\$117,716.90		\$117,577.00
	150		125		200		160

(1)

(3)

(6)

(5)

BIDS OPENED -
10:00 A.M.
DEC. 3, 1935

VILBIG AMOUNT	BROWN AND ROOT		JAMES SPENGER AND SON	
	UNIT PRICE	AMOUNT	UNIT PRICE	AMOUNT
\$7500.00		\$10,000.00		—
				\$8000.00
1250.00	100.00	1000.00	150.00	1500.00
58050.50	0.21	71746.50	0.25	8542.50
17400.00	0.0175	20300.00	0.02	23200.00
6757.50	0.12	4770.00	0.25	9987.50
160.00	0.21	168.00	0.25	200.00
6000.00	125.00	3750.00	150.00	4500.00
2800.00	—	2700.00	—	2812.60
4150.00	—	4000.00	—	4018.70
4700.00	—	5000.00	—	5326.50
200.00	20.00	200.00	24.64	246.40
150.00	12.00	120.00	12.00	120.00
24.00	0.07	28.00	0.05	20.00
50.00	5.00	100.00	1.00	20.00
\$101722.00		\$115,582.50		\$139,013.90
220		175		180

(2)

(4)

(5)